



Tipping Point Loan Intake Application

Name: _____ Phone: _____

Address of Property: _____ Existing Use: _____

Assessor's Map and Lot Number: _____ Proposed Use: _____

Does the work to be completed include any of the following:

Minor interior work:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Mechanical/Electrical/Plumbing:	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Major interior work:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Roof repair:	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Minor exterior work:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Curb, Gutter and/or Sidewalk:	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Major exterior work:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Life-Safety Code Compliance	<input type="checkbox"/> Yes	<input type="checkbox"/> No
HVAC	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Installation/Repair of Elevators	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Flood-proofing	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Façade Improvement	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Square footage of construction/repair area: _____

Estimated Project Cost: _____

Loan Amount Requested: _____

Source of Remaining Funds: _____

Please describe work to be done (attach separate sheet if necessary):

I, the property lessee and/or building owner, understand and agree to the following:

- Loan not to exceed 1/3 of total project cost or \$50,000.
- Borrower equity must be equal to at least 50% of the total project cost.
- Borrower must agree to a "soft-second" security interest in business assets.

- If terms and conditions are not met, the default repayment rate is 12% interest (not reimbursable). Loan proceeds may be used for allowable expenses under MRSA Title 30-A, §5225 Project Costs, including:
- The demolition, alteration, remodeling, repair or reconstruction of existing buildings, structures and fixtures;
- Site preparation and finishing work;
- All fees and expenses that are eligible to be included in the capital cost of such improvements, including, but not limited to, licensing and permitting expenses and planning, engineering, architectural, testing, legal and accounting expenses.

I also agree that if I do not abide by the above rules that I will be ineligible to participate further in this program or other incentive programs offered by the City of Augusta.

Signature of property lessee	Printed Name	Date
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Signature of building owner	Printed Name	Date
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City of Augusta Use Only
Economic Development Bureau Review:

Downtown Omnibus TIF District	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Finance Review	<input type="checkbox"/> Yes	<input type="checkbox"/> No
MRSA Title 30-A, §5225 Compliant	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Committee Review	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Staff Signature	Printed Name	Date
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